

Coronado Resources Ltd.



2007 Project Development Plans

- Driving underground tunnel 700' - completion in mid '07
- Underground drilling to expand mineralized zones
- Locate and option local copper gold properties
- Extract high-grade gold ore for custom milling

GOLD RESULTS

Hole	Intercept (ft)	Width (ft)	Au oz/ton	Au gm/mt
83-2	272 - 292	20	.628	21.53
83-6	206 - 246	40	.361	12.34
83-7	414 - 423	9	.318	10.27
83-9	480 - 497	17	.518	17.76
83-14	256 - 266	10	.369	12.65
83-24	524 - 534	10	.95	32.57
86-R2	270 - 275	5	.316	10.83
86-R4	175 - 185	10	.445	15.26
86-R8	265 - 300	35	.858	29.42
86-R9	220 - 230	10	.651	22.32
and	415 - 420	5	.384	13.17
86-R10	215 - 220	5	.403	13.82
and	305 - 335	35	.698	23.93
86-5	394.5 - 396	1.5	3.023	103.65
86-6	395 - 419	24	.941	32.26
88-C1	260 - 265	5	2.02	69.26
88-C5	131 - 137	6	.78	26.74
88-C9	194 - 228	34	.355	12.17
88-R11A	410 - 415	5	1.188	40.73
94-R1	485 - 490	5	.329	11.28
94-R2	345 - 355	10	.307	10.53
94-R4	495 - 500	5	.41	14.06
CO5-1	513 - 518	5	.337	11.55
CO5-2	231.4 - 281.3	49.9	.336	12.53
CO5-4	309 - 323	14	.370	11.51
and	347.6 - 402	54.4	.354	11.02
and	401.0 - 418.7	17.7	.751	23.36
including	409.7 - 418.7	9.0	1.339	41.68
CO6-9	304.8 - 311.6	6.8	.479	16.41
CO6-10	228.0 - 257.8	29.8	.335	11.46
including	228.0 - 243.0	15	.500	17.11
and	185 - 199.4	14.4	.423	14.48
CO6-13	148 - 168	40.0	.316	10.84
including	165 - 180	15.0	.627	21.50

COPPER RESULTS

Hole	Intercept (ft)	Width (ft)	% Copper
83-2	342 - 367	25	4.57
83-9	451 - 546	95	3.1
including	480 - 489.6	9.6	6.77
83-14	148 - 170	22	3.17
and	195 - 216	21	5.79
including	246 - 266	20	5.16
83-23	472 - 485	13	3.45
and	520 - 526.6	6.6	3.12
86-2	116 - 121	5	3.4
and	195 - 216	21	5.79
86-5	469.5 - 477	7.5	3.08
86-6	217 - 225	8	3.05
86-10	205 - 250	45	7.33
including	230 - 240	10	28.2
88-10	260 - 280	20	3.08
CO5-2	299 - 326	27	3.81
CO5-3	236.2 - 239.5	3.3	3.04
CO5-6	266 - 293	27	41.06
including	279.5 - 293	13.5	60.33
including	314 - 319.2	5.2	19.4
including	395.8 - 408	12.2	8.2
CO6-8	156.7 - 169	12.3	4.96
and	267.7 - 309.5	41.8	4.35
including	272.5 - 280.5	8	19.06
and	369 - 418.7	49.7	4.77
including	409.7 - 418.7	9	19.68
CO6-14	245.8 - 251	5.2	46.28

MADISON PROPERTY PROJECT SUMMARY

Coronado Resources is in a unique position to receive cash flow from its 100% owned Madison Property within 2 years of completing the 2005 diamond drill program. This is buoyed by the fact that three processing plants are available for custom milling, of the material produced from the underground workings.

The Madison Copper Gold property was formerly an open pit and underground operation and is located near Silver Star, Montana. Silver Star was once a prosperous mining town gold and silver. Coronado's Madison property was in production during different periods from the 1880's to the 1950's and extracted gold from extensive underground workings in the property's Broadway Mine, which is only one of several target locations at Madison.

Reported herewith are only the higher gold and copper assay results from 1983, 1986, 1988, 1994, 2005 and 2006 drill programs. Numerous assays which are considered to be minable grade intercepts can be reviewed on previously circulated reports. The company is of the opinion that sufficient resources are available to develop.

A 14' by 14' decline has been advanced to a linear distance of 430 feet and is approaching some drill intercepts. The decline has been designed to extract up to 500 tons per day. Copper sulphide mineralization has been encountered in the decline earlier than expected and assay results have been published and are available for viewing.

Coronado Resources plans, after testing, to begin on site copper and later gold leaching of lower grade material and a processing consultant will be engaged for this work. At the present time the company has three full time local employees, a project coordinator, a mining engineer and an on site geologist. One more geologist will be engaged to locate and assess other properties initially close to the Madison project. A property within 20 miles of the Madison property is expected to be optioned in the near future.

...Coronado Resources Ltd., Project Update to April, 2007



Madison Property

Coronado Resources Ltd.



TSX - V Symbol:	CRD
Share Price:	\$0.70
Shares Issued:	18,870,048
Fully Diluted:	24,307,048
Working Capital:	\$2 Million

MANAGEMENT TEAM

Eugene Larabie P. Eng - President, Director

Mr. Larabie has 50 years experience in the mining industry. He has held various management positions in underground mines in Northern & Southern British Columbia, Yukon and Northwest Territories. Eugene was responsible for all construction pertaining to bringing an underground mine and mill operation into production in Northern British Columbia from 1975-1978. He was the assistant manager at Teck Corp. in Beaverdell, B.C. an underground silver mine and was directly responsible for all mining operations and production. Under his management there was a 20% reduction of employees and a 20% production increase and later with specialized trainings from Teck Corp staff took over milling operations. In 1980 Eugene became manager of Dankoe Mines Ltd. and grew to the President/Director role; he remained with Dankoe until 1988. He has been a director & president of numerous public companies and personally formed over 12 public companies. As President of Curion Venture Corp., a Canadian smallcap stock, he entered into a joint venture to explore for gold in Honduras which was successful in bringing the property to feasibility and was later sold to Glamis Gold. In 1986 Mr. Larabie formed Laroth Engineering Ltd., a mining consulting & contracting company, working in mining exploration & underground mining in several Asian countries as well as Central America, U.S., & Canada. Mr. Larabie graduated from Haileybury School of Mines in 1957 and is a member of the Professional Engineers Association of the Provinces of Ontario & British Columbia, Canada. Eugene has more than 25 years of direct involvement in all aspects of underground mining and ore processing which directly applies to the development on the Madison Property.

Miles Desharnais - Director

Mr. Miles Desharnais, a graduate of the University of British Columbia (BPE & COMM '69) has worked in sales and marketing for The Vancouver Canucks Hockey Club 1970 -74, Administration General Manager for the Vancouver Blazers Hockey Club 1974 -76, and has run a successful Travel Agency for almost 30 years in Vancouver B.C. Mr. Desharnais has spent over 40 years investing in public resource companies and has been a director of Minera Capital Corporation now Coronado Resources Ltd. For more than 5 years.

Brian Welch, Director

President of Olympic Forest Products for 20 years. Olympic Forest Products is a successful logging and forest management company in business for 75 years. Mr. Welch has many years of operations experience managing heavy equipment operations. He has been a director of the BC Truck Loggers Association for the past six years. Previously, he was a director of RCOM Venture Corp, a TSX Venture Exchange Company. Mr. Welch has twenty years experience in venture capital companies as well as direct involvement in contracting projects.

Mark Aplas, Financial Advisor

Independent accounting practitioner for over 20 years. Mr. Aplas has been involved in numerous TSX venture companies as a financial consultant, senior manager and director of mineral exploration projects.

Thomas Evans - Technical Advisor

Mr. Evans is a consulting geologist at Western Geosciences Inc., specializing in gold-silver, ferro alloy & base metal exploration; mining geology; geochemical surveys; & prospect evaluation. His successes include: Blue Moon polymetallic deposit in Mariposa Co., CA a million plus ton ore-body; Schell Ranch polymetallic deposit & the Suitcase-Mineral Hill gold, a 300,000 ounce precambrian detachment type occurrence in Inyo Co., CA Clients have included Golder Associates, Homestake Mining, William D. Witter, Inc., Louisiana Pacific Corp., Colony Pacific Explorations, Ltd., & others. He was senior geologist at Noranda Exploration, Inc. & within three months was promoted to district geologist, Reno District. He was mine geologist at Molybdenum Corp. of America, at International Nickel Co. of Canada Ltd., at Thompson Mine Manitoba, & senior mapping geologist at Saskatchewan Dept. of Mineral Resources. His M.S. in geology is from the University of Alberta, & his B.S. in geology is from the University of New Mexico.



Decline Collar

