

CORONADO RESOURCES LTD.

**EXPLORATION DRILL RESULTS RETURN GOLD
INTERCEPT OF 17.5 FEET .607 OZ/TON/AU**

NEWS RELEASE

Trading Symbol: TSX.V: CRD

Date: October 28th, 2009

Coronado Resources Ltd (TSX.V:CRD) has gold assay results from the first two diamond drill holes designed to test the extent of the known gold zones and attempt to locate more high-grade copper zones. The first hole (U1) was drilled below the lowest working level of 500 feet and intercepted 30 feet averaging .313oz/ton/au (11.81 gm/mt au), included in that intercept was 15 foot section containing .528 oz/ton/au (19.93 gm/mt au). The second hole (U2) was drilled to the north of hole U1 and intercepted 36 feet averaging .390oz/ton/au (14.72 gm/mt au) and included in that was a section of 17.5 feet of .607 oz/ton/au (22.92 gm/mt au). Both holes indicated silver averaging 1.50 oz/ton/au (56.63 gm/mt ag) with copper in the 2% range.

The company is currently mining the crosscuts in the first level (200 ft level) where the gold oxides were previously mined and sent for processing at Barrick's Golden Sunlight mill. The gold oxides are mainly from the crosscuts support pillars and are estimated to be around 800 tons in the order of .400 oz/ton/au (15.10 gm/mt au). A sample has been sent to Kinross to test the compatibility of our gold oxide for processing at their facility.

Underground diamond drilling continues and results will be published as soon as they are made available.

About Coronado Resources

Coronado Resources Ltd. is a Canadian based exploration and development mining company that is focused on its 100% owned Madison Gold/Copper property in Montana, USA. Madison is a former producer that is now producing cash flow from high grade shipments which commenced in 2008 with recent grades averaging 35%cu and .47 oz/ton/au (17.74 gm/mt au). The Madison region hosts well establish processing and mining infrastructure. The company remains focused on expanding the Madison project with continued exploration and development drilling from the cash flow from sales. Our proven management team is actively pursuing new mining opportunities for its shareholders.

Assay work was completed by Norris Labs, a local Montana lab using the dry assay method. Norris Labs is not registered by the international standards organization and are used due to proximity and quick turnaround results. Eugene Larabie, P. Eng. is the "qualified person" overseeing the project.

For more information contact Coronado Resources at info@coronadoresourcesltd.com or telephone at 604-683-6338 or toll free at 800-811-2322 or visit website at www.coronadoresourcesltd.com

On Behalf of the Board

"Eugene Larabie"

Eugene Larabie, P. Eng., President

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